

# DHR:NYSE (Danaher Corporation)

Medical Diagnostics & Research | New York Stock Exchange | Equity

Values as of 27th Feb, 2019

Stock Target Advisor  
Detailed Stock Report

Report Date: 28th February, 2019

Last Close  
USD 126.39

Change  
+3.18(+2.58%)

Market Cap  
USD 88.71B

1 Yr Capital Gain  
**26.94%**

Earning Growth (5 yr)  
**-2.33%**

1 Yr Dividend Return  
**0.64%**

Average Target Price  
**122.89(-2.77%)**

1 Yr Total Return  
**27.58%**

Average Analyst Rating



Strong Buy

STA Verdict



Neutral

Our view of the stock is **Neutral** with a score of **5** out of **10**, where **0** is very bearish and **10** very bullish

## What to like



### High market capitalization

This is one of the largest entities in its sector and is among the top quartile. Such companies tend to be more stable.



### Superior risk adjusted returns

This stock has performed well, on a risk adjusted basis, compared to its sector peers(for a hold period of at least 12 months) and is in the top quartile.



### Low volatility

The stock's annual returns have been stable and consistent compared to its sector peers(for a hold period of at least 12 months) and is in the top quartile. Although stability is good, also keep in mind it can limit returns.



### Superior total returns

The stock has outperformed its sector peers on average annual total returns basis in the past 5 years (for a hold period of at least 12 months) and is in the top quartile.



### Positive cash flow

The company had positive total cash flow in the most recent four quarters.



### Positive free cash flow

The company had positive total free cash flow in the most recent four quarters.



### Superior Dividend Growth

This stock has shown top quartile dividend growth in the previous 5 years compared to its sector

## What to not like



### Below median dividend returns

The company's average income yield over the past 5 years has been low compared to its peers. However, it is not a problem if you are not looking for income.



### Overpriced compared to earnings

The stock is trading high compared to its peers on a price to earning basis and is above the sector median.



### Poor return on equity

The company management has delivered below median return on equity in the most recent 4 quarters compared to its peers.



### Poor capital utilization

The company management has delivered below median return on invested capital in the most recent 4 quarters compared to its peers.



### Overpriced on free cash flow basis

The stock is trading high compared to its peers on a price to free cash flow basis. It is priced above the median for its sectors. Proceed with caution if you are considering to buy.



### Low Earnings Growth

This stock has shown below median earnings growth in the previous 5 years compared to its sector



### Low Revenue Growth

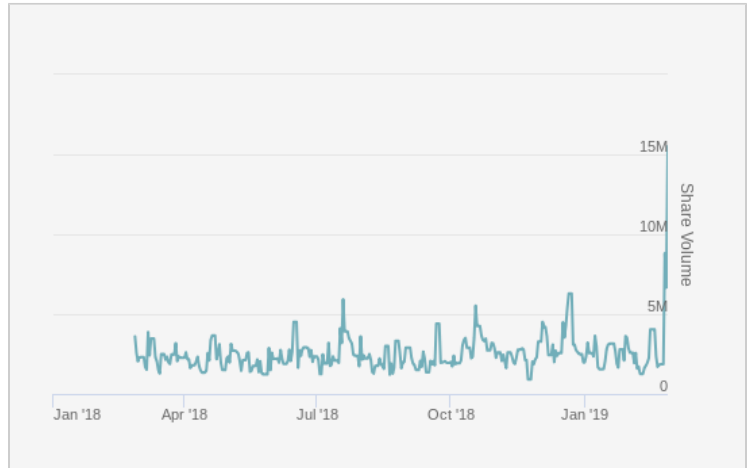
This stock has shown below median revenue growth in the previous 5 years compared to its sector



## Unadjusted Closing



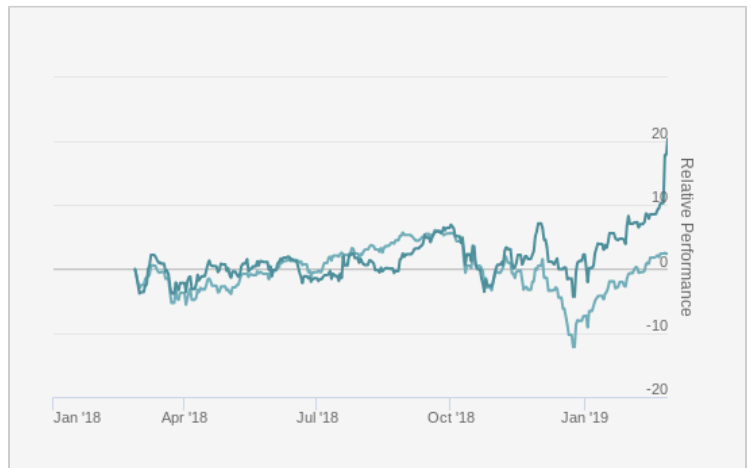
## Share Volume



## Relative Returns

Security	Capital Gain	Dividend Return	Total Return
DHR Danaher Corporation	+26.9%	+0.6%	+27.6%
VTI Vanguard Total Stock Market	+2.3%	+1.9%	+4.1%

## Relative Performance (Total Returns)



## Company Overview

Danaher Corp designs, manufactures & markets professional, medical, industrial & commercial products.



## Market Performance

Market Performance vs. Industry / Classification (Medical Diagnostics & Research)					Market Performance vs. Exchange (Nasdaq Global Select)		
	Value	Sector Median	Percentile Rank	Grade	Market Median	Percentile Rank	Grade
YTD							
Capital Gain	22.57%	18.0%	76%	C	10.8%	85%	B
Dividend Return	N/A	0.1%	N/A	N/A	0.9%	0%	N/A
Total Return	22.57%	18.0%	76%	C	11.1%	84%	B
Trailing 12 Months							
Capital Gain	26.94%	10.8%	82%	B-	-2.0%	94%	A
Dividend Return	0.64%	0.6%	50%	F	2.9%	8%	F
Total Return	27.58%	10.8%	82%	B-	1.1%	93%	A
Trailing 5 Years							
Capital Gain	64.08%	64.1%	50%	F	2.4%	86%	B
Dividend Return	35.67%	12.0%	100%	A+	14.5%	89%	B+
Total Return	99.75%	78.9%	57%	F	23.2%	90%	A-
Average Annual (5 Year Horizon)							
Capital Gain	7.60%	14.0%	24%	F	0.8%	75%	C
Dividend Return	7.40%	1.0%	100%	A+	2.5%	90%	A-
Total Return	14.99%	16.1%	47%	F	4.8%	85%	B
Risk Return Profile							
Volatility (Standard Deviation)	6.70%	18.1%	100%	A+	14.7%	81%	B-
Risk Adjusted Return	223.69%	N/A	100%	A+	38.2%	99%	A+
Market Capitalization	88.71B	11.55B	94%	A	1.40B	98%	A+

## Key Financial Ratios

Ratios vs. Industry / Classification (Computer Hardware)					Ratios vs. Exchange (Nasdaq Global Select)		
	Value	Sector Median	Percentile Rank	Grade	Market Median	Percentile Rank	Grade
YTD							
peratio	33.4	30.3	41%	F	13.0	16%	F
pbratio	3.2	3.5	59%	F	1.5	24%	F
pcfatio	5.7	6.3	59%	F	2.5	19%	F
pcfratio	26.3	35.9	65%	D	11.5	21%	F
YTD							
retequity	9.61%	14.2%	35%	F	8.1%	56%	F
retinvcap	8.95%	10.0%	41%	F	8.6%	52%	F
retass	5.56%	5.6%	53%	F	2.6%	71%	C-
debtequityratio	38.50%	58.8%	71%	C-	71.3%	72%	C-

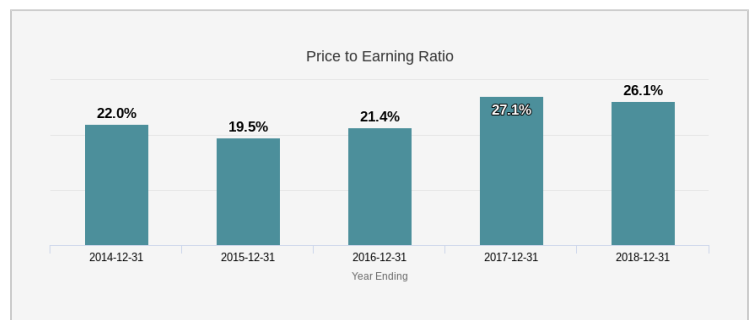
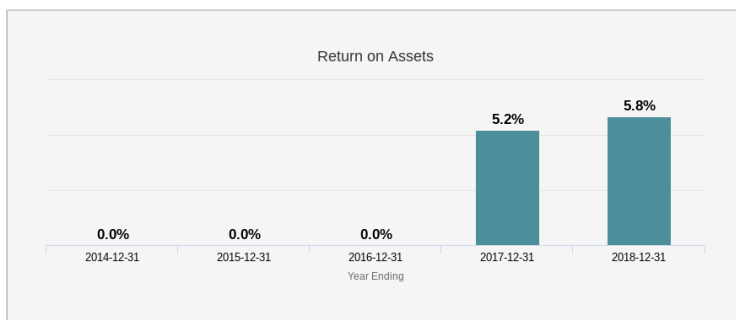
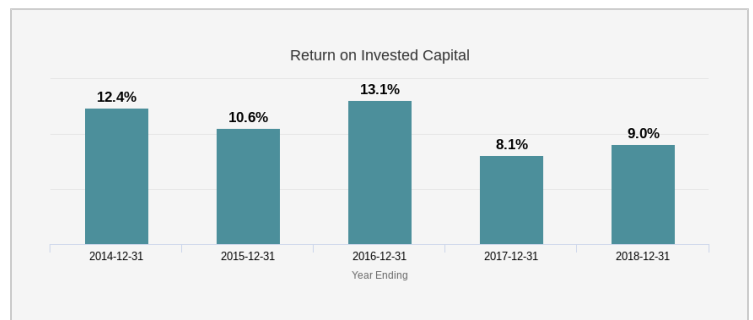
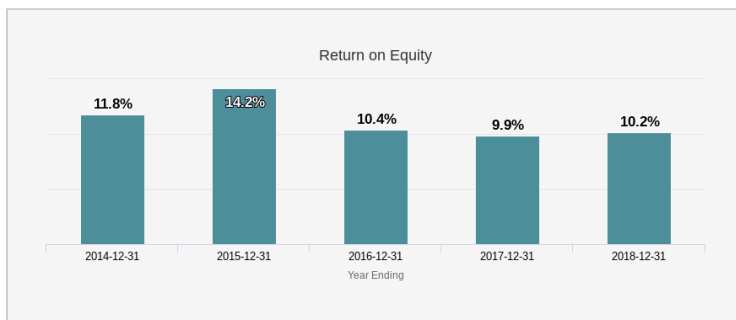
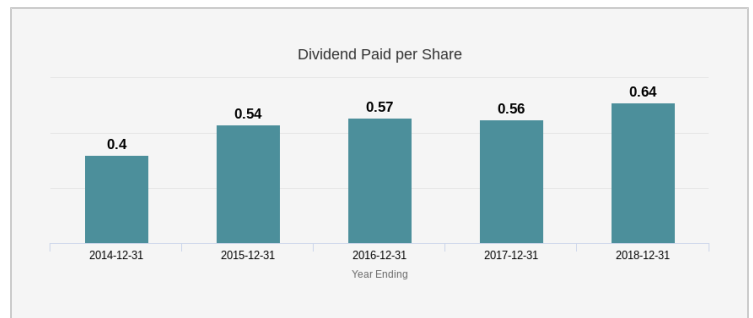
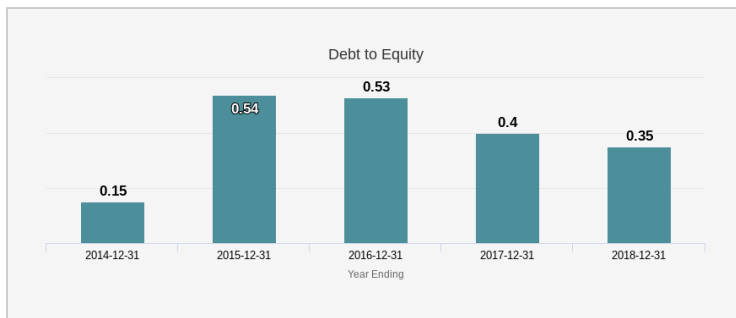
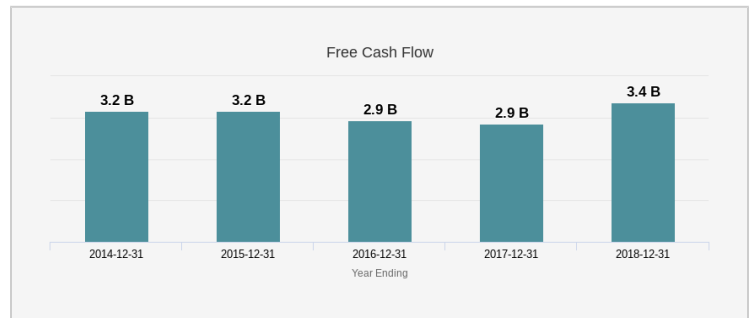
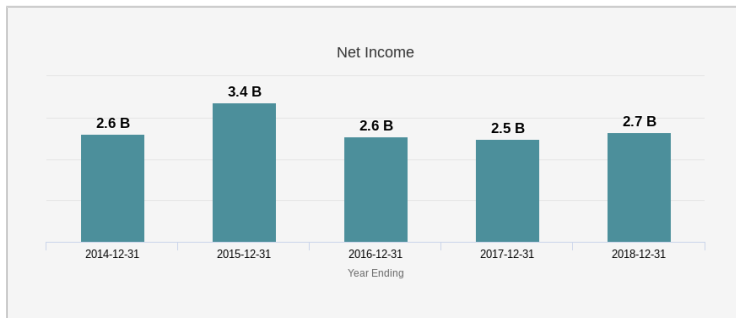
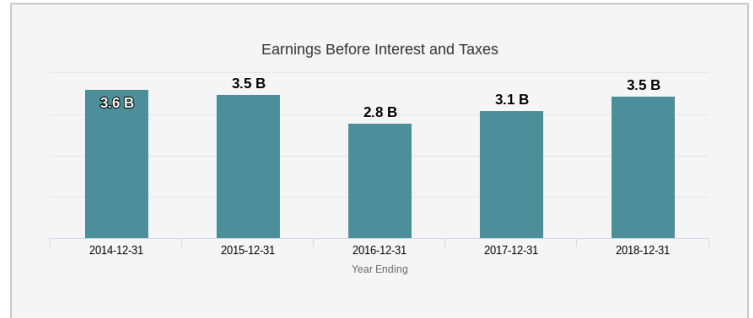
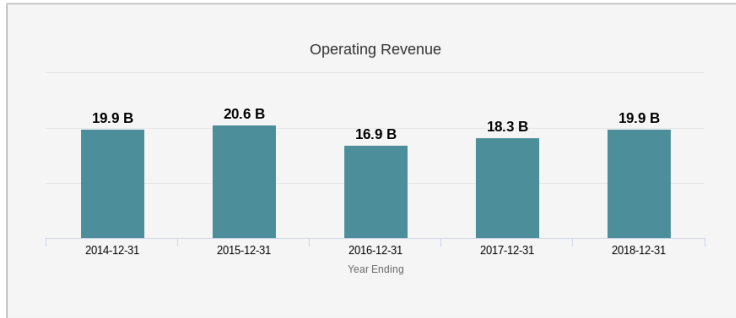


## Recent Analyst Ratings

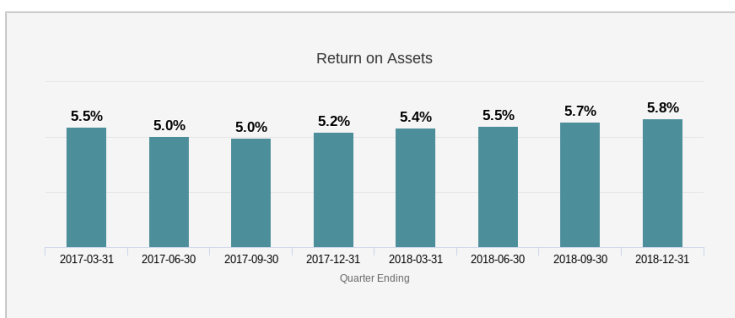
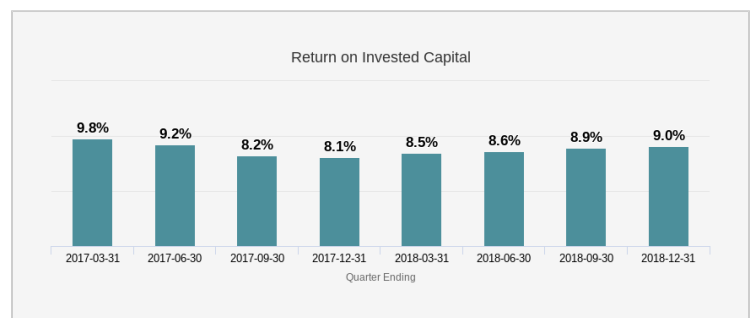
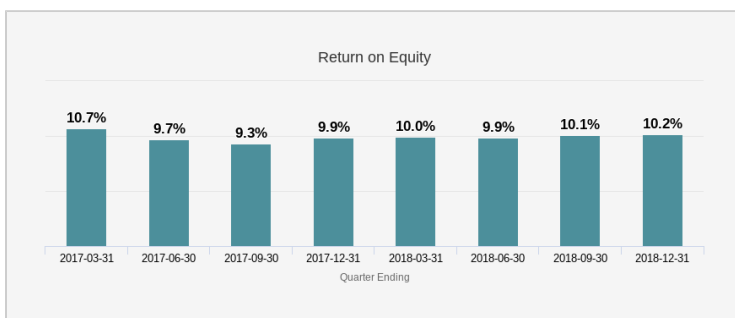
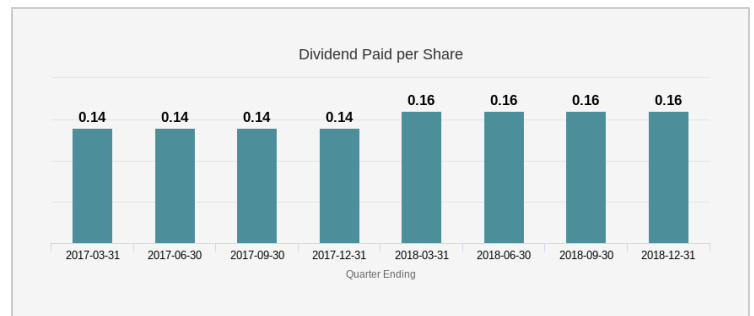
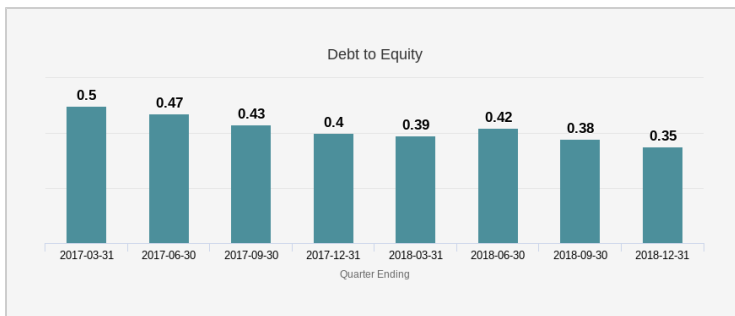
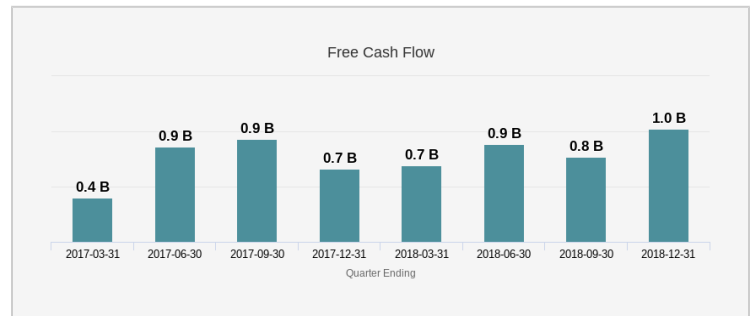
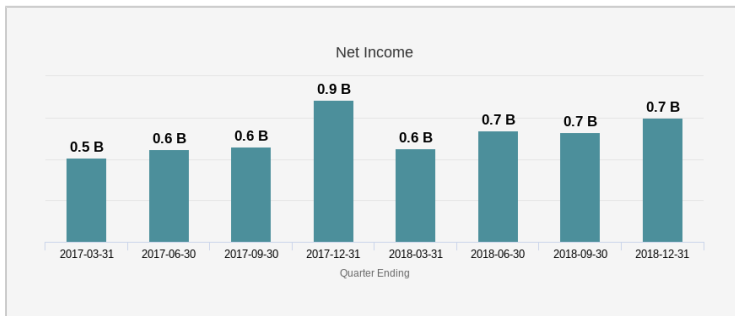
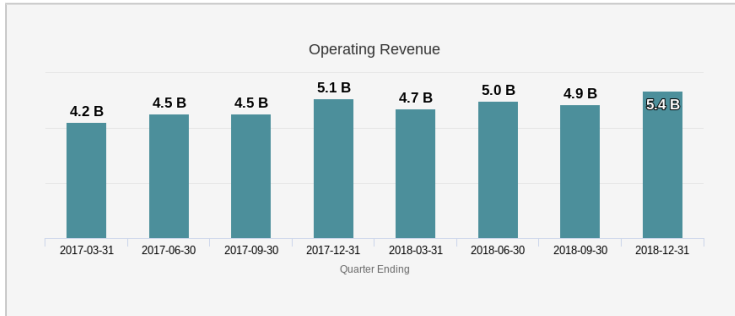
Price Action	Rating Action	Analyst	Rating	Price	date
Ⓜ	Reiterated	Needham	Buy	\$114	2019-02-28
Ⓜ	Raises Target	Jefferies Financial Group	Buy	\$140	2019-02-26
⬆️	Raises Target	UBS Group	Buy	\$125 » \$144	2019-02-26
Ⓜ	Raises Target	Deutsche Bank	Buy	\$130	2019-02-26
Ⓜ	Upgrades	Janney	Neutral » Buy		2019-02-25
Ⓜ	Upgrades	Janney Montgomery Scott	Neutral » Buy		2019-02-25
Ⓜ	Reiterates	Cowen	Buy	\$110	2019-01-07
Ⓜ	Initiates	Needham & Company LLC	Buy		2019-01-02
Ⓜ	Reiterates	Royal Bank Of Canada	Hold	\$102	2018-12-19
⬇️	Lowers Target	Robert W. Baird	Outperform » Outperform	\$116 » \$114	2018-10-19
⬇️	Maintains	Baird	Outperform	\$116 » \$114	2018-10-19
⬆️	Raises Target	Morgan Stanley	Overweight » Overweight	\$122 » \$126	2018-10-10
⬆️	Maintains	Morgan Stanley	Overweight	\$122 » \$126	2018-10-10
⬆️	Maintains	Morgan Stanley	Overweight	\$120 » \$122	2018-07-20
Ⓜ	Set Price Target	Bank of America	Buy	\$113	2018-07-19
Ⓜ	Raises Target	Royal Bank Of Canada	Sector Perform » Positive	\$107	2018-07-19
⬆️	Maintains	Morgan Stanley	Overweight	\$113 » \$120	2018-07-13
⬆️	Raises Target	Morgan Stanley	Overweight » Overweight	\$112 » \$113	2018-04-20
Ⓜ	Reiterates	Jefferies Group	Buy	\$117	2018-04-20
Ⓜ	Reiterates	Robert W. Baird	Buy	\$106	2018-04-20
Ⓜ	Reiterates	Barclays	Buy	\$113	2018-04-20
Ⓜ	Reiterated	Stifel	Buy	\$108	2018-04-20
Ⓜ	Reiterates	Stifel Nicolaus	Buy	\$114	2018-04-19
⬆️	Raises Target	Morgan Stanley	Overweight » Overweight	\$110 » \$112	2018-04-10
⬆️	Raises Target	Credit Suisse Group	Outperform » Outperform	\$106 » \$108	2018-03-13



## Annual Financial (USD)



## Quarterly Financial (USD)



## Largest Industry Peers for Medical Diagnostics &amp; Research

Symbol	Company Name	Price(Change)	Market Cap
TMO	Thermo Fisher Scientific Inc	+5.15 (+2.0%)	USD 104.32B
PHG	Koninklijke Philips N.V. NY Re..	-0.35 (-0.9%)	USD 35.74B
IQV	IQVIA Holdings Inc.	+0.65 (+0.5%)	USD 27.99B
A	Agilent Technologies Inc.	+0.87 (+1.1%)	USD 25.23B
Q	Quintiles IMS Holdings Inc.	N/A	USD 21.87B
WAT	Waters Corporation	+3.12 (+1.3%)	USD 18.30B
MTD	Mettler-Toledo International I..	+9.02 (+1.3%)	USD 17.01B
LH	Laboratory Corporation of Amer..	+0.20 (+0.1%)	USD 14.84B
DGX	Quest Diagnostics Incorporated	-0.89 (-1.0%)	USD 11.55B
PKI	PerkinElmer Inc.	+1.29 (+1.4%)	USD 10.44B

## ETFs Containing DHR

Symbol	Company Name	Weight	Mer	Price(Change)	Market Cap
PIO	Invesco Global Water ETF	7.90 %	0.00 %	-0.06 (0.0%)	USD 0.18B
PHO	Invesco Water Resources ETF	7.89 %	0.62 %	+0.23 (+0.0%)	USD 0.89B
IHI	iShares U.S. Medical Devices	5.85 %	0.43 %	+1.23 (+0.0%)	USD 3.27B
CWW.A:CA	iShares Global Water Index ETF..	5.72 %	1.49 %	N/A	CAD 3.29M
CGW	Invesco S&P Global Water Index	5.28 %	0.60 %	-0.04 (0.0%)	USD 0.60B
CWW:CA	iShares Global Water Index ETF..	5.26 %	0.66 %	+0.03 (+0.0%)	CAD 0.14B
LIFE:CA	Evolve Global Healthcare Enhan..	5.10 %	0.66 %	-0.06 (0.0%)	CAD 2.45M
LIFE.B:CA	Evolve Global Healthcare Enhan..	5.10 %	0.67 %	-0.04 (0.0%)	CAD 1.06M
BGU:CA	Bristol Gate Concentrated US E..	4.67 %	0.00 %	N/A	CAD 0.01B
FIW	First Trust Water	4.51 %	0.56 %	+0.16 (+0.0%)	USD 0.34B

The Stock Target Advisor platform run millions of calculations every day on over 30,000 Canadian and American stocks, comparing and ranking their financial and market performance against their sectors and exchange.

We represent the percentile ranking using the following grading system.

Letter Grade	Percentage	Letter Grade	Percentage	Letter Grade	Percentage
A+	97%-100%	A	93%-96%	A-	90%-92%
B+	97%-89%	B	83%-86%	B-	80%-82%
C+	77%-79%	C	73%-76%	C-	70%-72%
D+	67%-69%	D	63%-66%	D-	60%-62%
F	0%-59%				

